

WHENEVER. WHEREVER.
We'll be there.



November 19, 2021

Board of Commissioners
of Public Utilities
P.O. Box 21040
120 Torbay Road
St. John's, NL A1A 5B2

Attention: G. Cheryl Blundon
Director of Corporate Services
and Board Secretary

Dear Ms. Blundon:

**Re: Newfoundland Power's 2022/2023 General Rate Application (the "Application") –
Issues List (Updated) and Witness List (Updated)**

Please find enclosed the original and 10 copies of Newfoundland Power's Updated Witness List
and Issues List.

A Settlement Agreement dated November 18, 2021 has been executed by the parties and
provided to the Board.

If you have any questions regarding the enclosed, please feel free to contact the undersigned.

Yours truly,

A handwritten signature in black ink that reads "Lindsay Hollett".

Lindsay Hollett
Senior Legal Counsel

Enclosures

c. Shirley Walsh
Newfoundland and Labrador Hydro

Dennis Browne, Q.C.
Browne Fitzgerald Morgan & Avis

Newfoundland Power Inc.

55 Kenmount Road • P.O. Box 8910 • St. John's, NL A1B 3P6

PHONE (709) 737-5364 • FAX (709) 737-2974 • lhallett@newfoundlandpower.com

IN THE MATTER OF the *Public Utilities Act*, R.S.N.L. 1990, Chapter P-47, as amended, (the “Act”); and

IN THE MATTER OF a general rate application (the “Application”) by Newfoundland Power Inc. (“Newfoundland Power”) to establish customer electricity rates for 2022 and 2023.

NEWFOUNDLAND POWER’S WITNESS LIST
(submitted November 19th, 2021)

1. The witnesses who are currently expected to appear in this proceeding on behalf of Newfoundland Power are as follows:

Company Witnesses

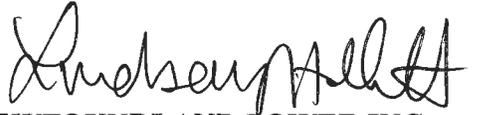
Mr. Gary Murray	Corporate Overview
Ms. Paige London	Finance; Rate Base & Revenue Requirement
Mr. Byron Chubbs	Customer Operations

Expert Witnesses

Mr. James Coyne	Cost of Capital
Mr. Wiclif Ma	Executive Compensation

2. Newfoundland Power reserves the right to present further witnesses and/or have Company witnesses appear as a panel as may be desirable to expeditiously address issues at hearing that are indicated in the Issues List of other participants, or that otherwise arise in the proceedings on the Application.

DATED at St. John's, Newfoundland and Labrador, this 19th day of November, 2021.



NEWFOUNDLAND POWER INC.
Lindsay Hollett and Liam O'Brien
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**NEWFOUNDLAND POWER’S ISSUES LIST
(submitted November 19th, 2021)**

In the Applicant’s Submission, the issues arising in this proceeding are as follows:

A. Issues Affecting Revenue Requirements:

1. 2022 Forecast Revenue Requirements from rates of \$715,364,000 and 2023 Forecast Revenue Requirements from rates of \$712,803,000.
2. 2022 and 2023 Test Year Operating Costs.
3. Approval, with effect from March 1, 2022, to amortize the recovery over a 34-month period of a forecast 2022 revenue shortfall of an estimated \$1,262,000.

B. Issues Affecting Return on Rate Base:

4. Approval of 2022 forecast average rate base of \$1,239,558,000 and of 2023 forecast average rate base of \$1,289,405,000.
5. Approval of a return on average rate base for 2022 of 7.19% within a range of 7.01% to 7.37% and a return on average rate base for 2023 of 6.97% in a range of 6.79% to 7.15%.

C. Issues Affecting Rates:

6. Approval of rates, tolls and charges effective for service provided on and after March 1, 2022, which result in average increases in customer rates by class as follows:

<i>Rate Class</i>	<i>Average Increase</i>
Domestic	0.8%
General Service 0-100 kW (110 kVA)	0.8%
General Service 110-1000 kVA	0.8%
General Service 1000 kVA and Over	0.8%
Street and Area Lighting	0.8%

DATED at St. John's, Newfoundland, this 19th day of November, 2021.

NEWFOUNDLAND POWER INC.


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